118TH CONGRESS 1ST SESSION S. RES.

Recognizing the importance of the economic relationship between the United States and Israel and affirming that trade facilitated by the United States-Israel Free Trade Agreement is a tool to support the economy of Israel during the conflict with Hamas.

IN THE SENATE OF THE UNITED STATES

Mrs. BLACKBURN submitted the following resolution; which was referred to the Committee on _____

RESOLUTION

- Recognizing the importance of the economic relationship between the United States and Israel and affirming that trade facilitated by the United States-Israel Free Trade Agreement is a tool to support the economy of Israel during the conflict with Hamas.
- Whereas, on October 7, 2023, Hamas launched violent and deadly attacks on Israel by air, land, and sea;
- Whereas the United States and Israel have a longstanding economic and security relationship;
- Whereas the United States-Israel Free Trade Agreement was signed into law in June 1985 and was the first free trade agreement entered into by the United States;

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- Whereas, since the signing of the Agreement, total trade between the United States and Israel has grown more than sevenfold;
- Whereas the United States is Israel's single largest trading partner;
- Whereas the United States exported \$14,200,000,000 in goods and \$5,800,000,000 in services to Israel in 2022;
- Whereas the United States imported \$21,400,000,000 in goods and \$9,200,000,000 in services from Israel in 2022;
- Whereas the United States-Israel Free Trade Agreement also underpins the robust exchange of capital between the United States and Israel;
- Whereas Israeli companies directly invested \$10,600,000,000 in the United States during 2022, supporting more than 20,000 United States jobs; and
- Whereas, following Hamas's atrocious attacks on Israel, maintaining and expanding trade and investment between the United States and Israel is paramount: Now, therefore, be it
- 1 *Resolved*, That the Senate—
- 2 (1) recognizes that the economic relationship
 3 between the United States and Israel is strong and
 4 has benefitted both countries and the peoples of both
 5 countries;
- 6 (2) expresses support for the people of Israel
 7 and the economy of Israel in the face of Hamas's at8 tacks against Israel; and

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1	(3) affirms that—
2	(A) the United States-Israel Free Trade
3	Agreement set the stage for robust growth in
4	trade and investment between the United States
5	and Israel; and
6	(B) the Agreement can similarly serve as a
7	tool for supporting the economy of Israel during
8	the conflict with Hamas.