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United States Senate

COMMITTEE ON HEALTH, EDUCATION, LABOR,
AND PENSIONS

WASHINGTON, DC 20510-6300

WARREN GUNNELS, MAJORITY STAFF DIRECTOR
AMANDA LINCOLN, REPUBLICAN STAFF DIRECTOR

www.help.senate.gov

November 21, 2023

Chris Boerner, Ph.D.
Chief Executive Officer and Board Member Bristol
Myers Squibb
Route 206 & Province Line Road Princeton, NJ
08543

Dear Dr. Boerner:

On Thursday, January 25, 2024 the Senate Committee on Health, Education, Labor and Pensions (HELP) will be holding a hearing entitled: “Why does the United States pay, by far, the highest prices in the world for prescription drugs?”

The hearing is scheduled to begin at 10:00 a.m. in room 430 of the Dirksen Senate Office Building. The hearing will focus on prescription drug prices, and their impact on public health. Here are some of the questions that the American people would like answers to: Why does the United States pay, by far, the highest prices in the world for prescription drugs? How does it happen that one out of four Americans cannot afford to take the medicine their doctors prescribe while prescription drug companies make billions in profits and pay their executives exorbitant compensation packages? How does it happen that the median price of new prescription drugs in the United States was over \$220,000 last year, while the pharmaceutical industry spent billions on stock buybacks and dividends?

We are writing to formally invite you to this hearing so that the Committee can better understand how Bristol Myers Squibb determines the price of prescription drugs in the United States and throughout the world and how the high price of medicine in our country is impacting the health and well-being of the American people.

The HELP Committee has jurisdiction over matters related to public health and biomedical research and development. Please submit a written statement of any length prior to the hearing for inclusion in the hearing record. At the hearing, you will be given five minutes to summarize your written testimony. Each Senator will then have five minutes to ask questions of witnesses.

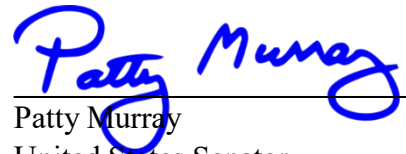
In order to accommodate Committee members and the press, please arrange to submit a one paragraph biographical profile, your written testimony, and a one-page summary by electronic mail to Chung Shek (Chung_Shek@help.senate.gov) at least 48 hours prior to the hearing.

Please respond by Monday, December 11, 2023 confirming your attendance at this hearing. We look forward to seeing you. Your assistance is greatly appreciated.

Sincerely,



Bernard Sanders
Chair
Senate HELP Committee



Patty Murray
United States Senator



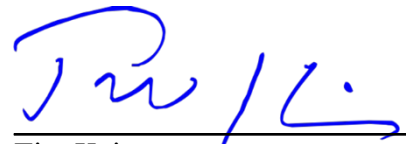
Robert P. Casey, Jr. United
States Senator



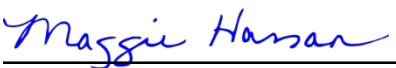
Tammy Baldwin
United States Senator



Christopher S. Murphy
United States Senator



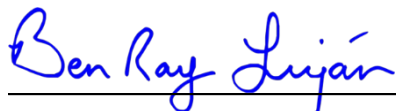
Tim Kaine
United States Senator



Margaret Wood Hassan
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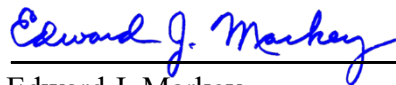
Tina Smith
United States Senator



Ben Ray Luján
United States Senator



John Hickenlooper
United States Senator



Edward J. Markey
United States Senator