



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

OFFICE OF THE CHAIR

July 12, 2022

The Honorable Patrick Toomey
Ranking Member
Committee on Banking, Housing, and Urban Affairs
United States Senate
534 Dirksen Senate Office Building
Washington, DC 20510

Dear Ranking Member Toomey,

Thank you for your June 15, 2022 letter regarding the Securities and Exchange Commission's (SEC) recent proposed rule on the Enhancement and Standardization of Climate-Related Disclosures for Investors. I appreciate you taking the time to share your views.

Your letter poses several questions concerning the proposal. I understand that the SEC's Office of Legislative and Intergovernmental Affairs has offered to arrange a briefing by Division of Corporation Finance staff for the Committee members and their staff regarding this proposed rulemaking. The agency's subject matter experts remain willing and available should a briefing be helpful in addressing the members' substantive concerns.

Your letter also requests that the SEC preserve various records and communications related to the proposed climate disclosure rule. The SEC is required to preserve official records under a variety of federal laws and regulations, including 44 U.S.C. Chapter 31 and 36 C.F.R. 1220-1239 Subchapter B and National Archives and Records Administration-approved records schedules. In addition, the SEC has in place robust information management retention policies and practices that include the preservation of all e-mail communications.

Thank you again for your letter. Your letter has been included as part of the comment file for this rulemaking, which is publicly available on the Commission's website. Please do not hesitate to contact me at (202) 551-2100, or have a member of your staff contact Kevin Burris, Director of the Office of Legislative and Intergovernmental Affairs, at (202) 551-2010 if you have any additional questions or concerns.

Sincerely,

A handwritten signature in blue ink, appearing to read "G. Gensler", with a horizontal line underneath.

Gary Gensler
Chair